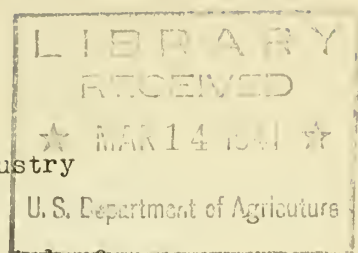


Historic, archived document

Do not assume content reflects current
scientific knowledge, policies, or practices.

EGYPTIAN COTTON NEWS LETTER
(Not for publication)

Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture



The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 2 states as follows:

"Dealing in staple cottons continued in moderate volume during the past week with sales in this and in some other New England consuming centers showing some falling off from previous weeks. Prices continue to stiffen somewhat, however, though small lots can still be had at former levels, occasionally.

"On the extra staple lengths, however, there are reports of sharply increased demand due to large government contracts about to be awarded, and users of cotton ranging from strict low middling inch and three thirty-seconds up to the middling inch and five thirty-seconds are seeking to get their requirements covered before prices go any higher. Sales and inquiry involving cotton of this kind indicate ruling quotations are 25 to 50 points higher than formerly and may go higher yet.

"Based on May futures, cotton classed on government standards is quoted herewith for strict low middling, for middling and for strict middling, F.O.B. New Bedford:

Inch and 1/8th - 210 to 240; 340 to 365; 400 to 450.
Inch and 3/16ths - 400 to 450; 650 to 700; 775 to 850.
Inch and 1/4th - 600 to 650; 800 to 900; 1000 to 1050."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE
(Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are duty paid)

SxP	Feb. 21 :	Feb. 21 :	Feb. 28
No. 1	36.00 ¢	Sakel, Fully Good Fair	32.05 ¢ 32.05 ¢
" 2	34.50		
" 3	31.00	Giza 7, " " "	30.15 ¢ 30.15 ¢
SxP	Feb. 28 :	Uppers, " " "	28.80 ¢ 28.70 ¢
No. 1	36.00 ¢		
" 2	34.50		
" 3	30.00		

QUOTATIONS ON PIMA COTTON AT CAROLINA MILL POINTS
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

	<u>February 21</u>	:	<u>February 28</u>
No. 1	36.50 ¢	:	36.50 ¢
" 2	35.00	:	35.00
" 3	33.00	:	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for February 21 and 28, as reported in the Commercial and Financial Chronicles of February 22 and March 1, respectively, were as follows:

	<u>7/8 inch</u>	:	<u>15/16 inch</u>
February 21	10.13¢	:	10.33¢
" 28	10.25	:	10.45

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON
FEBRUARY 21 AND 28

(From Commercial and Financial Chronicles of February 22 and March 1)

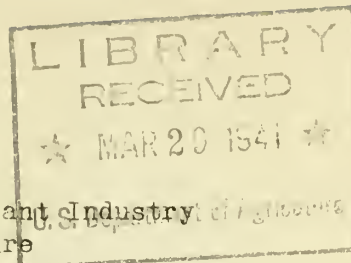
	<u>1941</u>	<u>1940</u>	<u>1939</u>
<u>February 21</u>	(pence)	(pence)	(pence)
Good Giza	13.33 ^{1/}	11.58	-
Middling Uplands.	8.56	8.04	5.18
<u>February 28</u>			
Good Giza	13.30 ^{1/}	11.43	-
Middling Uplands.	8.64	7.99	5.29

^{1/} These prices correspond to prices at Liverpool on February 21 of 22.3 cents for Good Giza and 14.3 cents for Middling Uplands, and on February 28, 22.3 cents for Good Giza and 14.5 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.025 on February 21 and \$4.033 on February 28.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on February 21 and 28 of this year and of the two preceding years are not available.

1.9
P6762
EGYPTIAN COTTON NEWS LETTER
(Not for publication)



Egyptian Cotton Breeding, Bureau of Plant Industry
U. S. Department of Agriculture

The information contained in this News Letter is drawn mainly from newspapers and trade journals, the published source of the information being given in every case. The object of the letter is to furnish information to officials and cooperators of the Department of Agriculture in regard to the condition of the market for long staple cotton. The Department assumes no responsibility for the accuracy and reliability of these quoted statements, and under no circumstances should they be republished as having been issued by the Department of Agriculture.

LONG STAPLE COTTON MARKET CONDITIONS

The New Bedford Sunday Standard-Times of March 16 states as follows:

"Flat price quotations on extra staple cotton continued to grow stiffer during the past week, but sales volume was limited though mill interest was reported active in several quarters. In spite of gains in cotton futures market levels, the basis premiums continued to increase in many quarters of the market, though the advancing tendency was more pronounced on the medium lengths and extra long types than on the selected shorter cottons.

"Based on May futures, and on cotton classed on government grade and staple types, the local market can be quoted as follows for strict low middling, for middling, and for strict middling, respectively:

Inch and 1/8th - 195 to 230; 360 to 380; 450 to 475.
Inch and 3/16ths - 475 to 500; 650 to 700; 775 to 800.
Inch and 1/4th - 650 to 725; 825 to 900; 1,000 to 1,050."

QUOTATIONS ON SxP AND EGYPTIAN COTTONS AT NEW ENGLAND MILL
POINTS RECEIVED BY THE AGRICULTURAL MARKETING SERVICE
(Quotations on Sakel, Giza 7, and Uppers are for medium grade only and are duty paid)

SxP	Mar. 7 :		Mar. 7:	Mar. 14
No. 1	36.00¢	:	Sakel, Fully Good Fair	31.80¢ : 31.80¢
" 2	34.50	:		:
" 3	30.00	:	Giza 7, " " "	29.90¢ : 29.90¢
		:		:
SxP	Mar. 14:		Uppers, " " "	28.45¢ : 28.45¢
No. 1	36.00¢	:		:
" 2	34.50	:		:
" 3	30.00	:		:
		:		:

QUOTATIONS ON PIMA COTTON AT CAROLINA MILL POINTS
RECEIVED BY THE AGRICULTURAL MARKETING SERVICE

	<u>March 7</u>	:	<u>March 14</u>
No. 1	36.50 ¢	:	36.50 ¢
" 2	35.00	:	35.00
" 3	33.00	:	33.00

MIDDLING QUOTATIONS AT NEW ORLEANS

The quotations for Middling Spot cotton on the New Orleans market for March 7 and 14, as reported in the Commercial and Financial Chronicles of March 8 and 15, respectively, were as follows:

	<u>7/8 inch</u>	:	<u>15/16 inch</u>
March 7	10.33¢		10.53¢
" 14	10.72		10.92

LIVERPOOL PRICES OF EGYPTIAN AND UPLAND COTTONS ON
MARCH 7 AND 14
(From Commercial and Financial Chronicles of March 8 and 15)

<u>March 7</u>	<u>1941</u> (pence)	<u>1940</u> (pence)	<u>1939</u> (pence)
Good Giza	13.33 ^{1/}	11.46	-
Middling Uplands.	8.66	8.03	5.40
<u>March 14</u>			
Good Giza	13.34 ^{1/}	11.51	-
Middling Uplands.	8.90	7.68	5.27

^{1/} These prices correspond to prices at Liverpool on March 7 of 22.2 cents for Good Giza and 14.4 cents for Middling Uplands, and on March 14, 22.2 cents for Good Giza and 14.8 cents for Middling Uplands, the pound sterling having been quoted at New York for cable transfer at \$4.031 on March 7 and \$4.031 on March 14.

STOCKS AT ALEXANDRIA, EGYPT

Due to war conditions, the stocks at Alexandria, Egypt, on March 7 and 14 of this year and of the two preceding years are not available.

MILL CONSUMPTION IN THE UNITED STATES OF AMERICAN-EGYPTIAN
AND IMPORTED EGYPTIAN COTTONS FOR FEBRUARY 1941

The Bureau of the Census reports mill consumption of American-Egyptian cotton during the month of February as 2,277 bales of 500 pounds gross weight, compared with 2,487 bales in January and 1,930 bales in December. The mill consumption of imported Egyptian cotton is reported as having been 4,906 bales in February, compared with 5,035 bales in January and 4,512 bales in December.

Washington, D. C.
March 19, 1941

